

RECOL ATLAS ATS USER AGREEMENT

This is a contract between you and RECOL ATLAS ATS, S.L. (“RATLASATS”), a private limited company incorporated in Spain. For further company details, please refer to LEGAL NOTICE. By signing up to use an account through www.bilurmarket.com or any associated websites, APIs, or mobile applications (collectively the “Site”), you agree that you have read, understood and accept all of the terms and conditions contained in this Agreement.

Preliminary

The Site operated by RATLASATS allows buyers and sellers to buy and sell commodity-backed cryptocommodities named BILUR ENERGY (BRE) and BILUR GOLD (BAU) (collectively “Bilur”). Please refer to BILUR DESCRIPTION for a complete understanding of Bilur.

Bilur is a digital representation of value which can be digitally transferred, stored or traded and is accepted by natural or legal persons as a medium of exchange, but does not have legal tender status and can not be depicted as funds or monetary value in legislation applicable to those regulatory scenarios.

RATLASATS does not exercise any type of financial activity and its object is limited to the provision to the Customer of an Internet platform owned by RATLASATS in which the members can carry out transactions of purchase and sale of Bilur among themselves. Thus, RATLASATS does not act nor can be regarded as a payment entity or an electronic money entity. The present User Agreement is the sole set of rules binding RATLASATS and you.

Additionally, RATLASATS does not provide any type of financial or investment advice in connection with the services (“Services”) contemplated by these User Agreement. We may provide information on the price, range, volatility of Bilur and events that have affected the price of Bilur but this is not considered investment/financial advice and should not be construed as such. Any decision to purchase or sell Bilur is your decision and we will not be liable for any loss suffered therefrom.

Amendments to the present User Agreement

RATLASATS reserves the right to carry out changes in this User Agreement with the aim of updating, correcting, modifying, adding or eliminating content thereof. The User Agreement may be updated periodically and we suggest that you always check the date of the last update when you visit the Site or when you request Services, as the last version of the User Agreement will always be of application.

Should the modification need your approval, you will need to accept the changes before you enter the Site. If you do not agree with the changes, you will be able to terminate your relationship with RATLASATS under the conditions set in the “Termination” clause hereunder.

Elegibility

To be eligible to use the RATLASATS' platform, you must be at least 18 years old or the applicable age of majority and contractual capacity according to your country of nationality or residence.

Likewise, depending on your country of nationality or residence, you may not be able to use any or all the functions of the Site. Thus, your country of nationality or residence may impact upon your eligibility to access the Site and the Services.

Identity Verification

In order to use the Services, you may be required to provide RATLASATS with certain personal information, including, but not limited to, your name, address, telephone number, e-mail address, date of birth, tax identification and banking. You hereby agree that all information submitted to RATLASATS shall be accurate and authentic and that you agree to update such information within 30 days should changes be of application. Should regulatory obligations result in RATLASATS' obligation to request additional information from you or conduct verification actions of your identity, you hereby authorise RATLASATS to proceed in such manner. All your information submitted to RATLASATS shall be treated in strict compliance with our Privacy Policy.

Use of Bilur and the platform

Any operation with Bilur has to be made through the Internet platform www.bilurmarket.com.

Through this platform the following Services can be provided:

- Buy: To buy Bilur, Customers need to:
 - Have an active account in the platform;
 - Fund their account by way of a deposit in any of the following currencies or cryptocurrencies: US Dollar, Euro, bitcoin, ether ("accepted currencies");
 - Exchange any of the accepted currencies for Bilur by either accepting an order from the order book placed by another user of the platform or registering a purchase order and waiting for other user of the platform to accept it;
- Sell: To sell Bilur, Customers need to:
 - Have an active account in the platform;
 - Duly register a Bilur sale order or accept an order from the order book placed by another user of the platform, for an amount equal to or lower than the current balance in their account;

The platform does not guarantee the sale, which strictly depends on offer and demand matches.

When registering a new purchase or sale order, Customers will have the choice to set the type of order as either:

- Instant: price is set according to the market and is updated in accordance with market prices fluctuations; or
- Manual: price is set by the Customer. The price cannot be more than 15% higher than the reference price, nor can the price be more than 15% lower than the reference price. Should the reference price change causing an order's price to be more than 15% higher or lower than the current reference price, said order will be canceled. Customers will then be able to create new orders with revised pricing.

Commissions

Bank commissions

You shall take charge of any transfer bank commissions.

Transaction commission

A 0.25% commission will be charged on all purchases. Therefore, the amount you will receive after a purchase will be 0.25% less than the order amount.

Risks

Trading of goods and products, real or virtual, as well as virtual currencies involves significant risk. Prices can and do fluctuate on any given day. Due to such price fluctuations, you may increase or lose value in your assets at any given moment. Any currency - virtual or not - may be subject to large swings in value and may even become worthless. There is an inherent risk that losses will occur as a result of buying, selling or trading anything on a market.

Bilur trading also has special risks not generally shared with official currencies or goods or commodities in a market. Bilur is not backed by governments or other legal entities as "fiat" currency. There is no central bank that can take corrective measure to protect the value of Bilur in a crisis or issue more currency.

Bilur trading may be subject to sudden fears, rumors, lack of confidence or bubbles beyond RATLASATS control, that may leave Bilur worthless. Losses can also derive from the Bilur network becoming inoperative for a number of reasons.

You need to be aware that although complex security and encryption procedures support Bilur, Bitcoin and Ethereum and make a theft or a scam improbable, there is technically a risk of failure for such procedures or software.

There may be additional risks that we have not foreseen or identified in our User Agreement.

You should carefully assess whether your financial situation and tolerance for risk is suitable for buying, selling or trading Bilur.

Taxes

It is your sole responsibility to determine whether, and to what extent, any taxes apply to the transactions you conduct through the Site, and to withhold, collect, report and submit the correct amounts applicable to the eventual taxes to the appropriate tax authorities. Whilst your account will reflect your transaction history, your need of help in this matter can be requested to info@ratlasats.com.

Limitation of Liability

In no event shall RATLASATS, its affiliates and service providers, or any of their respective officers, directors, agents, employees or representatives, be liable:

- 1) for an amount greater than the value of the supported digital currency on deposit in your Bilur account or;
- 2) for any lost profits or any special, incidental, indirect, intangible, or consequential damages, whether based in contract, tort, negligence, strict liability, or otherwise, arising out of or in connection with authorized or unauthorized use of the Site or the Services, or this User Agreement, even if an authorized representative of RATLASATS has been advised of or knew or should have known of the possibility of such damages.

Bilur services are provided on an "as is" and "as available" basis without any representation or warranty, whether express, implied or statutory. RATLASATS specifically disclaims any implied warranties of title, merchantability, fitness for a particular purpose and/or non-infringement. RATLASATS does not make any representations or warranties that access to the Site, any part of the Services, or any of the materials contained therein, will be continuous, uninterrupted, timely, or error-free.

Indemnity

You hereby agree to indemnify RATLASATS, and its affiliates, service providers, or any of their respective officers, directors, agents, employees or representatives against any action, liability, cost, claim, loss, damage, proceeding or expense suffered or incurred if direct or not directly arising from your use of the Site, the Services, or from your violation of this User Agreement.

Security

You are responsible for maintaining the confidentiality of your account information, including your password, safeguarding your own Bilur. If there is suspicious activity related to your account, we may request additional information from you, including authenticating documents, and to cancel or suspend any transactions pending our review. You are required to notify RATLASATS immediately of any unauthorised use of your account or password, or any other breach of security by email addressed to info@ratlasats.com. Any violation of these rules by you may cause immediate termination of the Services and the closing of your account and can lead to liability for losses incurred by RATLASATS or any user of the Site.

Termination

You may terminate this User Agreement, and close your account at any time, following settlement of any pending transactions.

You also agree that RATLASATS may, by giving notice, in its sole discretion terminate your access to the Site and to your account, including without limitation, our right to: limit, suspend or terminate the Services and close accounts, prohibit access to the Site and its content, Services and tools, delay or remove hosted content, and take technical and legal steps to keep you off the Site if we think that you may be creating trouble or possible legal liabilities, infringing the intellectual property rights of third parties, or acting inconsistently with the provisions or spirit of this User Agreement. Additionally, we may, in appropriate circumstances and at our discretion, suspend or terminate accounts for any reason, including without limitation:

- 1) attempts to gain unauthorised access to the Site or an account you have no right to access or providing assistance to others' attempting to do so;
- 2) overcoming software security features limiting the use of or protecting any content;
- 3) usage of the Service to perform illegal activities such as money laundering, illegal gambling operations, financing terrorism, or other criminal activities;
- 4) violations of this User Agreement;
- 5) failure to pay or fraudulent payment for transactions;
- 6) unexpected operational difficulties, or
- 7) upon the request of law enforcement or other government agencies, if deemed to be legitimate and compelling by RATLASATS, acting in its sole discretion.

RATLASATS expressly reserves the right to cancel and/or terminate accounts that have not been verified by you after 10 days, despite our good faith efforts to contact you seeking such verification.

Upon termination, you shall need to communicate a valid bank account to allow for the transfer of any credit balance in your account. Said bank account shall be held to your name and your credit balance shall be transferred to such account within the time frames specified by RATLASATS only after conversion into US Dollars. Should third party charges be of application, RATLASATS shall be allowed to deduct them with prior disclosure to you where feasible.

Governing law and jurisdiction

This User Agreement shall be governed and construed in accordance with Spanish Law. RATLASATS and you agree to irrevocably submit to the exclusive jurisdiction of the Spanish Courts. Should you be an individual, the jurisdiction shall be that of your domicile provided your residence is in Spain. Should you be a legal person or a foreign individual, the jurisdiction shall be the Courts of the city of Madrid.